

FM Global Recognition Award!



In November 2013, a special event was held to formally recognize the IPEX Group of Companies for loss prevention improvements. FM Global (IPEX's property insurance carrier) presented the award recognizing achievement of "Highly Protected Risk" status. These HPR awards recognized thirteen IPEX Pipe and Fittings plants, eight IPEX distribution centers and two Hamilton Kent plants.

FM Global's Highly Protected Risk status is granted when a location has no human element recommendations, no uncontrolled high risk exposures such as ignitable liquids and no other major loss exposures.

These loss prevention improvements and the HPR status are important for 3 reasons. First, the "resilience" of our operations is increased so that losses are less likely and if there is a loss it will be much less severe than it could have been.

Second, it means that even if we experience a loss we can continue to meet the needs of our customers without any disruption in service.

Third, it provides significant leverage to negotiate lower insurance premiums.

This is an unprecedented accomplishment within the FM Global client base according to Peter Prowe, FM Global Vice President Global Client Services, North America.

Such an achievement is only possible through the contribution made by many parts of our business:

- >> **Plant Management**
- >> **Distribution**
- >> **Insurance**
- >> **Project Engineering**
- >> **Corporate Health, Safety & Environment**

Special acknowledgement goes to Farid Dania, Manager HSE Technical Services, IPEX.