

PRESS RELEASE



IPEX announces major expansion in pipe extrusion capacity

Oakville, Ontario, June 20, 2022 - IPEX is excited to announce that as part of its North American growth strategy and customer service focus, the company is investing in a major expansion that will impact three of its pipe extrusion facilities.

A total of 28 new production lines will be added to the IPEX facilities in Asheville, North Carolina; Lawton, Oklahoma; and Fort Pierce, Florida. The new lines use the latest in high-speed extrusion technology and include closed-loop wall monitors, end-of-line pipe bundling automation, and gravimetric feeding systems.

As with all new IPEX facilities, industry-leading health and safety best practices and technology are paramount. In addition, IPEX envisions possible next phase expansion and further automation in the future. These expansions will also create new jobs across the three communities.

"This will allow IPEX to increase production capacity for our pipe business to ensure high fill rates and excellent service both in the US and Canada, while we continue our significant growth strategy," said Alex Mestres, IPEX's Chief Executive Officer. "These investments will also add enough capacity to deliver a number of groundbreaking new products we now have in the pipeline and ready to launch," added Mestres. "Not only are we continuing to invest in the best available technology so we can better service our customers, but these expansions are also creating career opportunities for all IPEX employees."

All three facilities will see expansions of their distribution yards and buildings. The new lines are expected to be operational beginning in late 2022, through to early 2024.

This expansion is an important investment for IPEX that complements other strategic investments, including three new distributions centers and our new state-of-the-art flagship molding facility in Pineville, North Carolina that is currently under construction.

About IPEX

IPEX is an Aliaxis Company who provides a comprehensive range of thermoplastic piping systems to North American customers in the municipal, irrigation, industrial, plumbing, mechanical, electrical and telecommunication sectors. With state-of-the-art manufacturing facilities and distribution centers across North America, IPEX has established a reputation for end-user focus, product innovation, quality and performance. For more information on IPEX, please visit: www.ipexna.com

About Aliaxis

Aliaxis is a global leader in advanced piping systems for building, infrastructure, industrial and agriculture applications. The company provides communities around the world with sustainable innovative solutions for water and energy, leading the industry in a way that anticipates the rapidly evolving needs of its customers and of society. With a global workforce of 14,000+ employees, Aliaxis offers specific solutions that meet our customers' most demanding needs across the globe. Aliaxis is active through leading local brands and operating in over 40 countries, combining local solutions with global innovation and operational excellence. The company is privately owned, with its global headquarters in Brussels, Belgium.

Media Contact IPEX

Andrea Arch | Director, Corporate Communications

T: +1 365.996.2079 | E: andrea.arch@ipexna.com