



Harrington Corporation (HARCO) Acquisition

On January 19th, 2022, we signed a stock purchase agreement to acquire all the shares of The Harrington Corporation (HARCO), a Virginia-based manufacturer of gasketed fittings in the municipal, irrigation and agriculture markets.

The transaction is subject to customary regulatory approval and both parties anticipate a completion of the transaction over the coming weeks.

With 55 years of industry expertise and manufacturing facilities in Lynchburg, VA, Janesville, WI, Bellingham, WA and Stevensville, MT, HARCO'S product offering, dedication to its customers and company values are all highly complementary to our business.

After regulatory approvals, HARCO will be integrated within IPEX which will result in an expanded product portfolio to a broader customer base. We look forward to welcoming HARCO employees to the IPEX family and together delivering the greatest value to our customers.

This acquisition is part of Aliaxis' "Growth with Purpose" global strategy and supports our recent announcements of 4 new distribution centres and the build of a state-of-the art manufacturing plant in Pineville, NC.